

## NOTICE TO BORROWERS

### Fair Lending Practice - Penal Charges in Loan Accounts

The Reserve Bank of India, vide circular no RBI/2023-24/53 dated August 18, 2023 & circular no RBI/2023-24/102 dated December 29, 2023 on “Fair Lending Practice - Penal Charges in Loan Accounts” issued instructions regarding quantum and levy of Penal Charges on Loan Accounts. The RBI Instructions mandate reasonableness and transparency in disclosure of penal interest and penalty to be clearly communicated to the Borrowers in case of default of material terms and conditions. Pursuant to the Reserve Bank of India Guidelines, any penalty charged in case of default in repayment of principal and/or interest within due date and/or for non-compliance of material terms and conditions of the loan contract by the borrower will be treated as ‘penal charges’ and will not be levied in the form of compounding of interest on the loan accounts. There shall be no capitalization of penal charges i.e., no further interest computed on such charges. The penal charges are to be paid with applicable GST. We wish to inform you that in compliance with the above guidelines the Penal Charges for the Loan Account maintained would be as below :

<b>SCHEDULE OF CHARGES</b>			
EMI Bounce charges per presentation	Upto 500/-	Processing Charges	Upto 6%
Overdue Interest on delayed payment	3% per month of the unpaid EMI or Rs. 700 whichever is higher	Date Change Charges	Upto Rs. 200/-
Finance charges	Upto Rs. 6000	NACH Charges	Upto Rs. 200
Documentation Charges	Upto Rs. 500	NOC Delivery Charges	Rs. 100/-
Physical Repayment Schedule	Upto 500/-	EMI Pickup/Cash Collection Charges	Upto 500
Duplicate No Objection Certificate Issuance Charges	Upto Rs. 750/-	Stamping Charges	As per actuals
Hypothecation Removal Charges	Upto Rs. 750/-	Admin charges	Upto Rs. 2000
Cancellation & Rebooking charges	Upto 2500/- towards Cancellation +Additional Interest charges from date of disbursal till receipt of cancellation. Cancellation to be received within 30 days or 1st EMI presentation date whichever is earlier. Post which it will be treated as foreclosure	Switching Charges	Rs. Upto 1000/-
Seizure Charges	Upto Rs.12000/- depending on Product	Yard Parking charges	As per actuals
Valuation Charges	As per Actuals	Legal Fees	As per actuals

Other charges (if applicable)	Upto Rs. 2,000	Foreclosure	Foreclosure charges as per foreclosed within the below mentioned tenure Upto 12 months – 8% 13 months to 24 months – 7% After 25 month – 6%
PDD charges	Upto Rs. 500		

**Please note:**

- Manba Finance Limited (MFL) does not accept any payment either in cash or kind along with or in connection with its products at the time of applying for loan.
- MFL and any of its directors, employees and/or officers shall neither be liable for payment (if any) made in cash or kind nor shall also be held responsible for payment (if any) made to any third party.
- MFL may levy contingency charges as and when applicable.
- GST and other taxes shall be levied as applicable.
- Any deviation upwards or downwards from these rates will be at the discretion of the company.
- Non-compliance of above terms and conditions within the timelines, penal charges may be levied into the account.
- All the charges are exclusive of applicable taxes from time to time.
- These service charges are subject to changes as per Company's policy from time to time.
- In addition, any other out of pocket expenses incurred by the Company will be recovered at actual.
- All other contracted terms shall remain unchanged.

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