

24th December, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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Sub : General Update - Manba Finance Limited Partners with TVS Motor Company as Preferred Financier for Three-Wheeler Vehicles

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')

Dear Shareholders,

Mumbai, India – Manba Finance Limited, a leading listed Non-Banking Financial Company (NBFC) with a **strong pan-India presence** in vehicle financing, is pleased to inform that it has entered into a **Memorandum of Understanding (MoU) with TVS Motor Company Limited to act as a preferred financier for TVS three-wheeler vehicles across India.**

Pursuant to this MOU, Manba Finance will provide **customized financing solutions for TVS three-wheeler customers, covering both cargo and passenger variants.** The partnership places a strong emphasis on electric three-wheelers, reinforcing the shared commitment of both organizations **towards sustainable mobility and accelerating the adoption of electric vehicles (EVs) in India.**

This arrangement marks an **important milestone for Manba Finance as it strengthens its presence in the commercial vehicle financing segment, with a focused expansion into EV financing.** The collaboration is aligned with the Company's long-term strategy of diversifying its loan portfolio while **increasing participation in future-ready and environmentally responsible mobility solutions.**

Three-wheelers play a critical role in India's economic ecosystem by enabling self-employment, supporting small businesses, and facilitating last-mile passenger and logistics mobility. Through this partnership, **Manba Finance and TVS Motor Company aim to improve access to credit, lower ownership barriers, and support sustainable livelihood generation for owner-drivers, fleet operators, and entrepreneurs across urban and semi-urban markets.**

TVS Motor Company's three-wheeler portfolio, particularly in the electric segment, is supported by advanced battery technology, robust product engineering, and proven reliability. By combining TVS Motor Company's product leadership with **Manba Finance's extensive pan-India distribution network, strong underwriting capabilities, and customer-centric approach, the partnership is well positioned to drive wider adoption of three-wheelers, especially electric variants.**

As part of the **collaboration, Manba Finance plans to roll out innovative and customized financing schemes** for TVS three-wheeler customers in a phased manner. These offerings will include flexible repayment structures and simplified, digital-first customer journeys designed to meet the evolving needs of customers across geographies.

Commenting on the partnership, **Mr. Manish Shah, Managing Director, Manba Finance Limited**, said:

“This strategic arrangement with TVS Motor Company is closely aligned with our long-term vision of building a diversified, future-ready, and sustainable vehicle finance portfolio. Three-wheelers—particularly electric vehicles—are powerful enablers of employment, entrepreneurship, and inclusive economic growth. Through responsible and accessible financing, we remain committed to supporting India’s EV transition and sustainable mobility goals.”

The partnership is expected to contribute positively to Manba Finance Limited’s business growth and loan book expansion over the medium to long term, while reinforcing the Company’s commitment to **ESG-led lending and environmentally responsible financing practices**.

About Manba Finance Limited

Established in 1996, Manba Finance Limited is one of India’s trusted and fast-growing NBFCs with a strong pan-India operational footprint. The Company offers a diversified range of financial products including two-wheeler loans, three-wheeler and electric vehicle financing, used car loans, small business loans, and personal loans. With a customer-first, technology-driven operating model, Manba Finance is committed to delivering seamless, transparent, and responsible lending solutions while supporting sustainable growth across India.

Yours Faithfully,
For Manba Finance Limited

Bhavisha Jain
Company Secretary and Compliance Officer