

October 01, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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Sub: Press Release - Strategic Alliances to promote Sustainable Mobility and Financial Empowerment in India

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements, 2015 (“Listing Regulations”) and other applicable provisions of the Listing Regulations, we hereby inform you that Manba Finance Limited (“the Company”) forms new Strategic Alliances with Business Correspondent (BC) partnerships aimed at driving inclusive growth and accelerating expansion across key states including Uttar Pradesh, Rajasthan, and Karnataka.

- BT Finance Pvt Ltd (Rajasthan)
- EV Finserv Pvt Ltd (Uttar Pradesh & Bihar)
- Ins-Lab Pvt Ltd (South India)

Kindly take the same on record.

Thanking You,

**Yours Faithfully,
For Manba Finance Limited**

**Bhavisha Jain
Company Secretary & Compliance Officer**

Encl.: As stated above.



Manba Finance Limited Strengthens Financial Inclusion Through Strategic BC Partnerships

Mumbai, 30th September' 2025 – Manba Finance Limited (MFL), a leading Non-Banking Financial Company (NBFC) committed to enabling dreams and empowering communities, today announced new Business Correspondent (BC) partnerships aimed at driving inclusive growth and accelerating expansion across key states including Uttar Pradesh, Rajasthan and Karnataka.

By collaborating with a diverse range of service providers, MFL is enhancing its ability to deliver tailored financing products and customer-centric services, enabling individuals and businesses in emerging markets to access quick, reliable, and transparent credit solutions.

Expanding Reach through Key Partnerships

- **BT Finance Pvt Ltd (Rajasthan)**

Operating across Rajasthan in 3-wheelers and used Light Commercial Vehicles (LCVs), BT Finance brings deep experience in rural financing. Through this partnership, MFL is scaling its three-wheeler financing business in Rajasthan, providing livelihood opportunities to self-employed individuals and micro-entrepreneurs.

- **EV Finserv Pvt Ltd (Uttar Pradesh & Bihar)**

A pioneer in financing electric three-wheelers for underserved communities, EV Finserv operates in over 20 locations across UP and Bihar. By partnering with EV Finserv, MFL is entering the electric three-wheeler segment in Uttar Pradesh, promoting sustainable mobility while empowering clients to become micro-entrepreneurs.

- **Ins-Lab Pvt Ltd (South India)**

With a strong digital platform and experienced team, Ins-Lab specializes in innovative lending solutions. MFL is leveraging this partnership to expand its two-wheeler financing business in South India, starting with Karnataka, strengthening its presence in the region through technology-driven financial inclusion.

Manba Finance Limited has built a strong ecosystem of Business Correspondent (BC) partners to enhance reach and impact.

These include:

- **ProsParity** – Digital financing platform supporting EV adoption.
- **Fin Coopers Capital Limited** – Expertise in capital management and vehicle financing.
- **Omraj E Mobility** – Focused on sustainable e-mobility solutions.
- **BT Finance Pvt Ltd** – Strong presence in Rajasthan with 3W and used LCV financing.
- **EV Finserv Pvt Ltd** – Operating in Uttar Pradesh & Bihar for electric 3-wheeler financing.
- **Ins Lab Pvt Ltd** – Tech-driven lending partner supporting expansion in South India.



These partnerships reflect Manba Finance's commitment to **financial inclusion, green mobility, and customer-first solutions**, while accelerating expansion across India.

Driving Inclusive Growth

Speaking on the partnerships, **Mr. Monil Shah, Executive Director and Chief Business Officer, Manba Finance Limited**, said:

“At Manba Finance, we believe that financial inclusion is the cornerstone of sustainable growth. Our strategic collaborations with BT Finance, EV Finserv, Ins-Lab, and Surjit Finance will accelerate our expansion across Uttar Pradesh, Rajasthan, and Karnataka. These alliances not only extend our reach into new geographies but also enable us to deliver tailored financial products and customer-first services. Together, we are committed to empowering individuals and businesses in emerging markets with quick, reliable financing options, driving innovation and long-term impact.”

About Manba Finance Limited

Manba Finance Limited, established in 1996, has grown into one of India's most trusted NBFCs, offering a comprehensive range of financial products including 2-wheeler, 3-wheeler, electric vehicle, used car, small business, and personal loans. With a tech-driven approach and customer-first philosophy, Manba Finance ensures transparent and efficient services. Today, the company operates across 75+ locations in 6 states, supported by a robust network of over 1,100 dealers.