

August 04, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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**Sub: Outcome of Board Meeting held on Monday, August 04, 2025**

Dear Sir/Madam,

In terms of provision of Regulation 30, 33 read with 51 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015"), as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. August 04, 2025, have inter-alia considered and approved the following:

1. Unaudited financial results of the company along with limited review report pursuant to Regulation 33 and Regulation 52 of SEBI Listing Regulations for the quarter ended 30<sup>th</sup> June, 2025.
2. Statement containing details required under Regulation 52(4) of SEBI (LODR) Regulations, 2015 (As a part of line items along with financial results).
3. Security Cover Certificate as per Regulation 54 of SEBI Listing Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-Po03/P/CIR/2024/46 dated 16<sup>th</sup> May 2024.
4. A statement indicating utilization of issue proceeds and deviation or variation in use of issue proceeds of non-convertible securities from the objects of the issue under Regulation 52(7) & 52(7A) r/w SEBI Master Circular dated 21<sup>st</sup> May, 2024.

The same will be available on website of the company at [www.manbafinance.com](http://www.manbafinance.com)

Further, as communicated earlier, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto and Company's Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in securities of the Company will be opened from August 06, 2025 onwards.

The Board meeting commenced at 01.00 p.m. (IST) and concluded at 02.35 p.m. (IST).



We request you to kindly take the same on record.

Thanking you.

**Yours Faithfully,  
For Manba Finance Limited**



**Bhavisha Jain**  
Company Secretary and Compliance Officer

Encl.: As above

**CC :**  
**Vardhman Trusteeship Pvt Ltd.**  
**(Debenture Trustee)**  
The Capital, A Wing, 412A,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**SBICAP Trustee Company Limited**  
**(Debenture Trustee)**  
04th Floor, Mistry Bhavan,  
122 Dinshaw Vachha Road,  
Churchgate, Mumbai - 400020



# KRSHNA & ASSOCIATES

## Chartered Accountants

### Independent Auditors' Review Report on Review of Interim Financial Results of Manba Finance Limited

#### TO THE BOARD OF DIRECTORS OF MANBA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Manba Finance Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with the disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance







# KRSHNA & ASSOCIATES

Chartered Accountants

with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Krشنا & Associates  
Chartered Accountants  
FRN No.: 122950W

*Kamlesh*



CA. Kamlesh Saboo  
Partner

Membership No: 112543

Place: Mumbai

UDIN: 25112543BNQITN3578

Date: August 04<sup>th</sup>, 2025

**Manba Finance Limited**

**Registered Office: 324, Runwal heights Commercial Complex, L.B.S. Marg,  
Opp. Nirmal Lifestyle, Mulund (West), Mumbai - 400 080  
CIN: L65923MH1996PLC099938**

**Statement of financial results for the Quarter ended 30 June 2025**

**(Rs. In Lakh)**

Particulars	Quarter ended			Yearly
	30th June 2025	31st March 2025	30th June 2024	31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
Interest income	6,304.15	6,551.77	4,562.11	23,693.10
Other operating income	396.22	241.69	338.70	1,348.00
<b>Total revenue from operations</b>	<b>6,700.37</b>	<b>6,793.46</b>	<b>4,900.81</b>	<b>25,041.10</b>
Other income	201.52	-	1.28	3.76
<b>Total income</b>	<b>6,901.89</b>	<b>6,793.46</b>	<b>4,902.09</b>	<b>25,044.86</b>
<b>Expenses</b>				
Finance costs	3,239.26	2,900.98	2,348.15	10,783.73
Impairment on financial instruments	433.70	671.68	215.20	1,696.14
Employee benefits expenses	1,305.70	1,342.26	1,126.21	5,002.37
Depreciation and amortisation	115.58	122.79	110.98	459.28
Other expenses	589.52	636.49	448.06	2,093.19
<b>Total expenses</b>	<b>5,683.75</b>	<b>5,674.20</b>	<b>4,248.60</b>	<b>20,034.71</b>
<b>Profit before tax</b>	<b>1,218.14</b>	<b>1,119.26</b>	<b>653.49</b>	<b>5,010.15</b>
<b>Tax expenses:</b>				
- Current tax	306.58	395.85	164.48	1,375.12
- Deferred tax	(63.52)	(79.05)	(28.79)	(145.22)
<b>Total tax expenses</b>	<b>243.06</b>	<b>316.80</b>	<b>135.69</b>	<b>1,229.90</b>
<b>Profit after tax</b>	<b>975.08</b>	<b>802.46</b>	<b>517.80</b>	<b>3,780.25</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
- Re-measurement gains on defined benefit plans	27.11	14.53	34.91	34.42
- Income tax relating to items that will not be reclassified to profit / loss	(6.82)	(3.66)	(8.79)	(8.66)
- Gain on fair value of equity instruments	-	-	-	-
- Income tax relating to items that will not be reclassified to profit / loss	-	-	-	-
<b>Other comprehensive income</b>	<b>20.28</b>	<b>10.87</b>	<b>26.13</b>	<b>25.76</b>
<b>Total comprehensive income</b>	<b>995.36</b>	<b>813.33</b>	<b>543.93</b>	<b>3,806.01</b>
<b>Paid-up equity share capital</b> (face value - Rs. 10 each per share)	502.39	502.39	502.39	502.39
<b>Other equity (excluding revaluation reserve - Nil)</b>				
<b>Earnings per equity share</b> (face value Rs. 10 each) (not annualised except for the year end) (in Rs.)				
Basic earnings per share	1.94	1.60	1.03	7.52
Diluted earnings per share	1.94	1.60	1.03	7.52



**Notes:**

1. The financial results have been prepared in the format specified in Division III of Schedule III of Companies Act, 2013 and in accordance with the requirements of Regulation 33 & regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the applicable Indian accounting standards.
2. The above financial results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on Aug 04, 2025. The Statutory Auditors have conducted audit and issued an unmodified opinion on the financial results for the quarter ended June 30, 2025.
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified under Section 133 of Companies Act 2013. (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2020 and effective date of such transaction is April 01, 2020. Such Transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ("RBI") (collectively referred to as Previous GAAP). Accordingly, the impact of transaction has been recorded in the Opening reserves as at April 01, 2020 and the corresponding figures presented in these results has been restated/reclassified.
4. In terms of the requirements as per RBI notification no. RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13,2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ("IRACP") norms (including provision on standard assets). The impairment allowances under Ind As 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
5. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.
6. Gratuity provision as on 30th June 2025 is in accordance with the provision of INDAS19.
7. Based on the guiding principles given in Ind AS 108 "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is mainly engaged in the business of financing activities. As the Company's business falls within a single primary business segment, there is no separate reportable segment in accordance with Ind AS 108 on "Operating Segments"





8. Disclosure pursuant to RBI Notification RBI/2021-22/31DOR.STR.REC.11/21.04.048/2021-22 dated 05 May 2021

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	0	0	0
(B)	Number of accounts where resolution plan has been implemented under this window	0	0	0
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	0	0	0
(D)	Of (C), aggregate amount of debt that was converted into other securities	0	0	0
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0	0	0
(F)	Increase in provisions on account of the implementation of the resolution plan	0	0	0

9. The Code on Social Security, 2020('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

10. The Company has maintained requisite full asset cover by way of mortgage of book debts of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 33,370.43 lakhs as on June 30, 2025.

11. Details of loans transferred during the quarter ended June, 2025 under the RBI Master Direction on Transfer of loan Exposures dated September 24, 2021 are given below:

- (i) The Company has not transferred any non-performing assets (NPAs)
- (ii) The Company has not acquired any loans through assignment.
- (iii) The Company has not acquired any stressed loans.

Earnings per share for the quarter ended June 30, 2025 and comparative period have not been annualised.

12. As the No of shares are enhanced due to IPO. To make the EPS comparable w.r.t. other quarters, we have divided the current no of shares as on June 2025 to compute the EPS of other Quarters.



13. The figures for the previous period/year have been regrouped/ reclassified wherever necessary to confirm to the current period's/year's presentation.
14. The results for the quarter ended June 30, 2025 are available on the NSE Ltd website [www.nseindia.com](http://www.nseindia.com), BSE Ltd website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.manbafinance.com](http://www.manbafinance.com)

**For Manba Finance Limited**



**Manish K. Shah**  
Managing Director

**CC :1) Vardhman Trusteeship Pvt Ltd.**  
The Capital, A Wing, 412A,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.

**CC :2) SBICAP Trustee Company Ltd.**  
4<sup>th</sup> Floor, Mistry Bhavan,  
122 Dinshaw Vachha Road,  
Churchgate, Mumbai - 400 020.



# Annexure 1

- 1) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2025 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- 2) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2025 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

Sr. No	Particulars	June 30, 2025	June 30, 2024
1	Debt- Equity Ratio	2.90	3.76
2	Debt service coverage ratio	Not applicable	Not applicable
3	Interest service coverage ratio	Not applicable	Not applicable
4	Outstanding redeemable preference shares (quantity and value):	Not applicable	Not applicable
5	Capital redemption reserve/debenture redemption reserve	Not applicable	Not applicable
6	Net worth as on (in, Lakhs)	37,885.28	20,604.15
7	Net profit after tax for the quarter ended (in, Lakhs)	975.08	517.80
8	*Earnings per share for the quarter ended (in,)		
	Basic	1.94	1.03
	Diluted	1.94	1.03
9	Current ratio	1.32	1.23
10	Long term debt to working capital	Not applicable	Not applicable
11	Bad debts to Account receivable ratio	Not applicable	Not applicable
12	Current liability ratio	Not applicable	Not applicable
13	Total debts to total assets as on	0.73	0.77
14	Debtors turnover	Not applicable	Not applicable
15	Inventory turnover	Not applicable	Not applicable
16	Operating margin (%)	Not applicable	Not applicable
17	Net profit margin (%) for the quarter ended	17.65%	13.33%
18	Sector specific equivalent ratios as on		
	a) Gross Stage 3 asset	3.84%	3.90%
	b) Net Stage 3 asset	2.95%	3.14%
	c) CRAR	28.21%	24.05%
	d) Liquidity Coverage Ratio	13.61	6.61



CIN L65923MH1996PLC099938

Manba Finance Ltd.

Registered Office: 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080. India.

+ 91 22 62346666 | info@manbafinance.com | www.manbafinance.com



\*Note - As the no of shares are enhanced due to IPO. To make the EPS comparable w.r.t. other quarters, we have divided the current no of shares as on June 2025 to compute the EPS of other Quarters



August 04, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai - 400001  
BSE Scrip Code: 544262

**Sub: Disclosure under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Dear Sir/Madam,

Pursuant to Regulation 54 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16<sup>th</sup> May 2024, please find enclosed herewith the Security Cover Certificate for the listed non-convertible debentures issued by the M/s. KRSHNA & Associates, Chartered Accountants, Statutory Auditors of the Company for the quarter ended June 30, 2025.

Kindly take the above information on record.

Thanking you,

**Yours Faithfully,  
For Manba Finance Limited**

  
**Bhavisha Jain**  
Company Secretary and Compliance Officer

Encl.: As above

CC :  
Vardhman Trusteeship Pvt Ltd.  
The Capital, A Wing, 412A,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**SBICAP Trustee Company Limited**  
(Debenture Trustee)  
04th Floor, Mistry Bhavan,  
122 Dinshaw Vachha Road,  
Churchgate, Mumbai - 400020





# KRSHNA & ASSOCIATES

## Chartered Accountants

To  
The Board of Directors  
Manba Finance Limited  
324, Runwal Heights  
Opposite Nirmal Lifestyle  
L. B. S. Marg  
Mulund West  
Mumbai – 400 080

### Independent Auditor's Certificate on the Statement of maintenance of asset cover in respect of listed non-convertible debentures as per the terms of Disclosure Document as at June 30, 2025

1. This certificate is issued at the request of the Company in accordance with the terms of our engagement with the Company having its registered office at 324, Runwal Heights, Opposite Nirmal Lifestyle, L. B. S. Marg, Mulund West, Mumbai – 400 080.
2. The statement certifying the asset cover on Secured and Unsecured redeemable non-convertible debentures as at June 30, 2025; duly signed by authorised signatory is annexed as per Annexure – A, which we have initial for identification purpose only. In accordance with para 3.1 (a) of Circular No. SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022, we have verified only book value of the assets provided in this certificate which are extracted from the audited books of accounts of the company.

### Managements' Responsibility

3. The preparation of the statement is the responsibility of the management of the company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the statement are correct.





# KRSNA & ASSOCIATES

## Chartered Accountants

### Auditors' Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure – A" have been correctly extracted from the audited Books of Accounts and other records produced before us which we have verified on test check basis.
6. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1 – Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagement.

### Conclusion

8. Based on the information and explanations provided to us and examination of records of the Company including audited Books of Accounts and other relevant documents, we hereby conclude that book value of assets and relevant debts in Column "A" to "J" as referred to in "Appendix – 1" are true and correct.

### Restriction on Use

9. The certificate is provided to the Company solely for submission to the Debenture Trustees / Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



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gst@krshnaca.com

# KRSHNA & ASSOCIATES

Chartered Accountants

For Krshna & Associates  
Chartered Accountants  
FRN No.: 0122950W



CA Kamlesh Saboo  
Partner

Membership No: 112543

Place: Mumbai

UDIN: 25112543BNQITO1050

Date: August 04<sup>th</sup>, 2025



## Annexure - A

### Statement certifying the security cover in respect of Secured and Unsecured Redeemable Non-Convertible Debentures as at June 30, 2025

We hereby confirm that Manba Finance Limited ("the company") having its registered office at 324, Runwal Heights, Opposite Nirmal Lifestyle, L. B. S. Marg, Mulund West, Mumbai – 400 080 has a security cover of more than 115% of outstanding amount of Listed Secured Redeemable Non-Convertible Debentures amounting to INR 2,979.17 Lakhs and 110% of outstanding amount of Listed Secured Redeemable Non-Convertible Debentures amounting to INR 27,222.17 Lakhs.

The Company has complied with all the covenants in respect of Listed Outstanding Secured Redeemable Non-Convertible Debentures as on June 30, 2025, amounting to INR 30,201.34 Lakhs, Listed Outstanding Unsecured Redeemable Non-Convertible Debentures as on June 30, 2025, amounting to INR 3,000 Lakhs and Unlisted Outstanding secured Redeemable Non-Convertible Debentures as on June 30, 2025, amounting to INR 1,725 Lakhs.

Working of security cover (for secured debentures) as per SEBI Circular SEBI / HO / MIRSD / MIRSD \_ CRADT / CIR / P / 2022 / 67 dated May 19, 2022, is attached as **Appendix – 1**.

The Company has complied with all the financial covenants mentioned in the transaction document:

Sr. No.	Covenants	As on June 30, 2025
1	Maximum permissible ratio of Par > 90 net off Loan Loss Provisions (on the Borrower's entire portfolio including receivables sold or discounted on a non-recourse basis) to Tangible Networth shall be 20.00% (Twenty Point Zero Zero percent)	Company has complied with the said requirement
2	Minimum capital ratio of Tier I Capital and Tier II Capital to aggregate risk weighted assets on-balance sheet and of risk adjusted value of off-balance sheet items shall not be less than 20.00% or as per the regulatory minimum prescribed by the	Company has complied with the said requirement



	<p>Reserve Bank of India under the NBFC Master Directions, whichever is higher. For the purpose of calculation of minimum capital ratio:</p> <ul style="list-style-type: none"> <li>(i) First loss credit enhancements provided by the Borrower on securitization shall be reduced from Tier I Capital and Tier II Capital without any ceiling.</li> <li>(ii) Credit enhancements provided by the Borrower on loans originated on behalf of other institutions shall be reduced from Tier I Capital and Tier II Capital without any ceiling. The deduction shall be made at 50 per cent from Tier I Capital and 50 per cent from Tier II Capital.</li> <li>(iii) It is also clarified that in computing the amount of subordinated debt eligible for inclusion in Tier II Capital, the aforementioned subordinated debt shall be subject to discounting as prescribed by RBI.</li> </ul>	
3	<p>Maximum permissible ratio of sum of the Par &gt; 90 and write-offs (on the Borrower's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 8.00% (Eight Point Zero Zero percent), write- offs would be calculated for trailing twelve months.</p>	<p>Company has complied with the said requirement</p>
4	<p>Maximum permissible ratio of Total Debt to Tangible Network shall be 4.00x (Four Point Zero Zero times).</p>	<p>Company has complied with the said requirement</p>





List of Listed Secured NCDs Outstanding (Principal Amount) as on June 30, 2025, and corresponding security cover to be maintained:

ISIN	Facility	Type of Charge	Sanctioned (INR in Lakhs )	Outstanding (INR in Lakhs as on June 30, 2025)	Cover Required	Assets Required (INR In lakhs)
INE939X07077	NCD	Note 1	2,500.00	208.33	1.15	239.58
INE939X07093	NCD	Note 1	5,000.00	833.33	1.15	958.33
INE939X07101	NCD	Note 1	2,500.00	625.00	1.15	718.75
INE939X07127	NCD	Note 1	3,500.00	1,312.50	1.15	1,509.38
INE939X07119	NCD	Note 1	2,000.00	888.89	1.10	*977.78
INE939X07135	NCD	Note 1	2,000.00	1,333.28	1.10	1,466.61
INE939X07150	NCD	Note 1	3,000.00	3,000.00	1.10	3,300.00
INE939X07143	NCD	Note 1	2,000.00	2,000.00	1.10	2,200.00
INE939X07184	NCD	Note 1	2,500.00	2,500.00	1.10	2,750.00
INE939X07176	NCD	Note 1	2,500.00	2,500.00	1.10	2,750.00
INE939X07168	NCD	Note 1	2,500.00	2,500.00	1.10	2,750.00
INE939X07192	NCD	Note 1	2,500.00	2,500.00	1.10	2,750.00
INE939X07200	NCD	Note 1	3,500.00	3,500.00	1.10	3,850.00
INE939X07218	NCD	Note 1	1,500.00	1,500.00	1.10	1,650.00
INE939X07226	NCD	Note 1	5,000.00	5,000.00	1.10	5,500.00
<b>Total</b>			<b>42,500.00</b>	<b>30,201.34</b>		<b>33,370.43</b>

Note 1: Type of charge is exclusive over receivables.

List of Listed Unsecured NCDs Outstanding (Principal Amount) as on June 30, 2025:

ISIN	Facility	Outstanding (INR in Lakhs as on June 30, 2025)
INE939X08034	NCD	1,000.00
INE939X08059	NCD	2,000.00
<b>Total</b>		<b>3,000.00</b>

List of other Unlisted Secured NCDs. Outstanding (Principal Amount) as on June 30, 2025:

ISIN	Facility	Outstanding (INR in Lakhs as on June 30, 2025)
INE939X07085	NCD	750.00
INE939X07069	NCD	975.00
<b>Total</b>		<b>1,725.00</b>





# Appendix - 1 (₹ In lakhs)

Column A	Column B	Column C <sup>i</sup>	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>iv</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>vi</sup>	Carrying value/book value for pari passu charge asset where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Debt for which this certificate to be issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)								
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	917.28	-	917.28	-	-	-	-	-
Capital		-	-	-	-	-	-	-	-	-	-	-	-	-
Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	110.80	-	110.80	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	4,803.90	-	4,803.90	-	-	-	-	-



Loans	Receivables	33,370.43	-	-	-	92,189.96	-	1,25,560.39	-	33,370.43	-	-	33,370.43
Inventories		-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	10,840.42	-	10,840.42	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	4,599.70	-	4,599.70	-	-	-	-	-
Others		-	-	-	-	2,678.27	-	2,678.27	-	-	-	-	-
Total		33,370.43	-	-	-	1,16,786.96	-	1,50,157.39	-	33,370.43	-	-	33,370.43
LIABILITIES													
Debt securities to which this certificate pertains		30,201.34	NA	NA	NA	4,540.64	NA	34,741.98	NA	30,201.34	NA	NA	30,201.34
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	75,252.63	-	75,252.63	-	-	-	-	-
Bank			-	-	-	-	-	-	-	-	-	-	-
Debt Securities			-	-	-	-	-	-	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-
Trade payables			-	-	-	136.80	-	136.80	-	-	-	-	-



not to  
be filled





August 04, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai - 400001  
BSE Scrip Code: 544262

**Sub: Intimation under regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 30<sup>th</sup> June, 2025**

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21<sup>st</sup> May, 2024, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A**.

Further, in terms of Regulation 52(7A) of the SEBI Listing Regulations, 2015 read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21<sup>st</sup> May, 2024, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed as **Annexure B**.

Request you to kindly take the above information on records.

Thanking you,

Yours faithfully,  
**For Manba Finance Limited**


**Bhavisha Jain**  
Company Secretary and Compliance Officer

Encl.: As above

**CC :**  
**Vardhman Trusteeship Pvt Ltd.**  
The Capital, A Wing, 412A,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.



**SBICAP Trustee Company Limited  
(Debenture Trustee)**

04th Floor, Mistry Bhavan,  
122 Dinshaw Vachha Road,  
Churchgate, Mumbai - 400020



**Manba Finance Ltd.**

**CIN L65923MH1996PLC099938**

**Registered Office:** 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080. India.

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**Annexure- A**

**Statement indicating utilisation of the proceeds of non-Convertible securities under Regulation 52(7)**

	Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	Date of Allotment	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	1	2	3	4	5	6	7	8		9	10
1	Manba Finance Limited	INE939X07077	Private Placement	NCD	03-08-2023	Rs. 25 crore	Yes	No	03-08-2023	NA	NA
2	Manba Finance Limited	INE939X07093	Private Placement	NCD	10-10-2023	Rs. 50 crore	Yes	No	10-10-2023	NA	NA
3	Manba Finance Limited	INE939X07101	Private Placement	NCD	27-12-2023	Rs. 25 crore	Yes	No	27-12-2023	NA	NA
4	Manba Finance Limited	INE939X07119	Private Placement	NCD	23-02-2024	Rs. 20 crore	Yes	No	23-02-2024	NA	NA
5	Manba Finance Limited	INE939X07127	Private Placement	NCD	05-03-2024	Rs. 35 crore	Yes	No	05-03-2024	NA	NA
6	Manba Finance Limited	INE939X08034	Private Placement	NCD	17-05-2024	Rs. 10 crore	Yes	No	17-05-2024	NA	NA
7	Manba Finance Limited	INE939X07135	Private Placement	NCD	26-06-2024	Rs. 20 crore	Yes	No	26-06-2024	NA	NA
8	Manba Finance Limited	INE939X07143	Private Placement	NCD	31-07-2024	Rs. 20 crore	Yes	No	31-07-2024	NA	NA
9	Manba Finance Limited	INE939X07150	Private Placement	NCD	29-08-2024	Rs. 30 crore	Yes	No	29-08-2024	NA	NA
10	Manba Finance Limited	INE939X07168	Private Placement	NCD	28-01-2025	Rs. 25 crore	Yes	No	28-01-2025	NA	NA
11	Manba Finance Limited	INE939X07176	Private Placement	NCD	28-02-2025	Rs. 25 crore	Yes	No	28-02-2025	NA	NA
12	Manba Finance Limited	INE939X07184	Private Placement	NCD	27-03-2025	Rs. 25 crore	Yes	No	27-03-2025	NA	NA
13	Manba Finance	INE939X07192	Private Placement	NCD	17-06-2025	Rs. 25 crore	Yes	No	17-06-2025	NA	NA

**Manba Finance Ltd.**

**Registered Office:** 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080. India.

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CIN L65923MH1996PLC099938



	Limited										
14	Manba Finance Limited	INE939X07200	Private Placement	NCD	05-06-2025	Rs. 35 crore	Yes	No	05-06-2025	NA	NA
15	Manba Finance Limited	INE939X07218	Private Placement	NCD	05-06-2025	Rs. 15 crore	Yes	No	05-06-2025	NA	NA
16	Manba Finance Limited	INE939X08059	Private Placement	NCD	17-06-2025	Rs. 20 crore	Yes	No	17-06-2025	NA	NA
17	Manba Finance Limited	INE939X07226	Private Placement	NCD	27-06-2025	Rs. 50 crore	Yes	No	27-06-2025	NA	NA

**For Manba Finance Limited**

  
**Bhavisha Jain**  
 Company Secretary and Compliance Officer

**Annexure B: Statement of deviation/ variation in use of issue proceeds:**

Particulars	Remarks
Name of listed entity	Manba Finance Limited
Mode of raising funds	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	As mentioned above
Report filed for the quarter ended	June 30, 2025
Is there a deviation/ variation in use of funds raised?	No deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA	

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds utilized	Amount of Deviation/ Variation for the quarter ended according to applicable object (INR Crores and in %)	Remarks	Date of raising funds
-	-	-	-	-	-	-	-

Request you to please take the above intimation on record.

Thanking you,

**For Manba Finance Limited**



**Bhavisha Jain**  
Company Secretary and Compliance Officer