

May 22, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Symbol: MANBA	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544262
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Sub: Statement of deviation(s) or variation(s) for the quarter ended 31st March, 2025 under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

The equity shares of the company have been listed on Bombay Stock Exchange Ltd (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. 30th September, 2024. Accordingly, pursuant to Regulation 32(1) of SEBI Listing Regulations, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for quarter ended 31st March, 2025, is enclosed herein, in the format as prescribed.

We also wish to inform that as the IPO proceeds have been fully utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds. The filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI Listing Regulations will not be applicable to the Company from here onwards.

We request you to kindly take the same on record.

Thanking you.

**Yours Faithfully,
For Manba Finance Limited**



Bhavisha Jain
Company Secretary and Compliance Officer

Encl.: As above

CC :
Vardhman Trusteeship Pvt Ltd.
(Debenture Trustee)
The Capital, A Wing, 412A,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Manba Finance Ltd.

CIN L65923MH1996PLC099938

Registered Office: 324, Runwal Heights, Opp. Nirmal Lifestyle, L.B.S. Marg, Mulund (West), Mumbai 400 080, India.
☎ + 91 22 62346666 | ✉ info@manbafinance.com | 🌐 www.manbafinance.com

SBICAP Trustee Company Limited
(Debenture Trustee)
04th Floor, Mistry Bhavan,
122 Dinshaw Vachha Road,
Churchgate, Mumbai - 400020



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Statement of deviation/ variation in use of issue proceeds:



Particulars	Remarks
Name of listed entity	Manba Finance Limited
Mode of raising funds	Public Issue-Initial Public Offer (IPO)
Type of instrument	Equity Shares
Date of raising funds	September 30, 2024
Amount raised (Rs. in Crore)	12.57 (Fresh Issue)
Report filed for the quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised?	No deviation/variation
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	NA
If yes, date of shareholders Approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA	

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds utilized	Amount of Deviation/ Variation for the nine months according to applicable object (INR Crores and in %)	Remarks If any
-	-	-	-	-	-	-
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Request you to please take the above intimation on record.

Thanking you,

For Manba Finance Limited

Bhavisha Jain
Company Secretary and Compliance Officer

Manba Finance Ltd.

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