

11-08-2023

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalai Street,  
Fort, Mumbai 400 001.

**SUB: Declaration Pursuant to proviso of Regulation 52(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: ISIN: INE939X07028  
INE939X07077

Scrip Code: 959914  
Scrip Code : 975009

Dear Sir/Madam,

Pursuant to requirement of proviso of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Venus Shah and Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion on Unaudited Quarterly Financial Results of the Company for the quarter year ended on 30<sup>th</sup> June, 2023

Kindly take the same on your record.

For Manba Finance Limited

  
Bhavisha Jain  
Company Secretary  
M. No – A44249





# VENUS SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of  
Manba Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Manba Finance Limited** (the Company) for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with the disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICA). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required





to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Venus Shah & Associates**

**Chartered Accountants**

Firm's Registration No. 120878W



**Venus B. Shah**

**Membership No. 109140**

Place: Mumbai

Date: August 11, 2023

UDIN: 23109140 BGY AHX 4418

**Manba Finance Limited**  
Registered Office: 324, Runwal heights Commercial Complex, L.B.S. Marg,  
Opp. Nirmal Lifestyle, Mulund (West), Mumbai - 400 080  
CIN: U65923MH1996PLC099938

Statement of financial results for the Quarter ended 30 June 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June 2023	31 March 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
Interest income	3,408.05	3,366.97	2,468.96	12,496.17
Other operating income	106.65	107.24	267.70	442.32
<b>Total revenue from operations</b>	<b>3,514.70</b>	<b>3,474.21</b>	<b>2,736.66</b>	<b>12,938.49</b>
Other income	98.56	187.47	79.09	446.39
<b>Total income</b>	<b>3,613.26</b>	<b>3,661.68</b>	<b>2,815.75</b>	<b>13,384.88</b>
<b>Expenses</b>				
Finance costs	1,761.10	1,598.82	1,168.57	5,661.89
Impairment on financial instruments	158.59	156.28	72.13	481.75
Employee benefits expenses	783.29	736.53	617.81	2,799.86
Depreciation and amortisation	112.88	106.43	104.85	444.64
Other expenses	382.02	651.55	399.55	1,894.93
<b>Total expenses</b>	<b>3,197.88</b>	<b>3,249.61</b>	<b>2,362.91</b>	<b>11,283.07</b>
<b>Profit before tax</b>	<b>415.38</b>	<b>412.07</b>	<b>452.84</b>	<b>2,101.81</b>
<b>Tax expenses:</b>				
- Current tax	104.55	103.68	113.98	528.99
- Deferred tax	42.64	62.78	(19.68)	51.42
<b>Total tax expenses</b>	<b>147.19</b>	<b>166.46</b>	<b>94.30</b>	<b>580.41</b>
<b>Profit after tax</b>	<b>268.19</b>	<b>245.61</b>	<b>358.54</b>	<b>1,521.40</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
- Re-measurement gains on defined benefit plans	18.26	8.70	5.53	14.39
- Income tax relating to items that will not be reclassified to profit / loss	(4.60)	(2.19)	(1.39)	(3.62)
- Gain on fair value of equity instruments	-	-	-	-
- Income tax relating to items that will not be reclassified to profit / loss	-	-	-	-
<b>Other comprehensive income</b>	<b>13.66</b>	<b>6.51</b>	<b>4.14</b>	<b>10.77</b>
<b>Total comprehensive income</b>	<b>281.85</b>	<b>252.12</b>	<b>362.68</b>	<b>1,532.17</b>
<b>Paid-up equity share capital</b> (face value - Rs. 10 each per share)	125.57	125.57	125.57	125.57
<b>Other equity (excluding revaluation reserve - Nil)</b>				
Basic and diluted earnings per share (face value Rs. 10 each) (not annualised except for the year end) (in Rs.)	2.14	1.96	2.86	12.12

